

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Niagara County Industrial Development Agency (the "Agency") on the **8th day of February, 2011 at 3:30 p.m.**, local time, at the **Newfane Town Hall, 2737 Main Street, Newfane, New York 14108**, in connection with the following matter:

FREDERICK J. PIWKO, M.D., P.C., for itself or on behalf of an entity to be formed (the "Company"), has submitted an application to the Agency (a copy of which is on file at the office of the Agency) requesting the Agency to undertake a certain project (the "Project") consisting of: (A) the acquisition or retention by the Agency of fee title to or a leasehold or other interest in an approximately 1.5-acre parcel of vacant land known as 3805 Lockport-Olcott Road in the Town of Newfane, Niagara County, New York (the "Land"); (B) the construction thereon of an approximately 2,600 square foot building (the "Improvements"); and (C) the acquisition of and installation in and around the Improvements of certain equipment and items of personal property (the "Equipment" and, collectively with the Land and the Improvements, the "Facility"), all to be used by the Company in its business as a family medical practice.

The Agency will acquire (or retain) title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance to the Company for qualifying portions of the Project in the form of sales and use tax exemptions and a mortgage recording tax exemption, consistent with the policies of the Agency, a partial real property tax abatement and a mortgage recording tax exemption with respect to a certain payment-in-lieu-of-tax agreement mortgage.

A representative of the Agency will be at the above-stated time and place to present a copy of the Application and hear and accept written and oral comments from all persons with views in favor of or opposed to the proposed financial assistance.

This public hearing is being conducted in accordance with Subdivision 2 of Section 859-a of the New York General Municipal Law.

DATED: January 6, 2011

**NIAGARA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY**

By: _____
Samuel M. Ferraro
Executive Director